

Summary List of Creditors of Panyam Cements and Mineral Industries Limited

Summary List of Creditors of Panyam Cements and Mineral Industries Limited - Up to 27th July 2020

Sl. No	Category of Creditor	Amount claimed ₹	Estimated Amount Admitted ₹	Amount not admitted ₹	Amount Verification ongoing ₹	Amount - Claims under dispute ₹	Details - Page number
1	Operational Creditor other than Workmen/Employee - File through Form B	82,43,64,695	59,89,47,259	13,96,490	22,40,20,946	-	2-5
2	Financial Creditor - Filed through Form C	4,39,39,80,251	3,75,93,24,992	58,90,138	62,87,65,121	-	6-6
3	Operational Creditor -Workmen/Employee Filed through Form D	36,68,000	-	-	36,68,000	-	7-7
4	Operational Creditor -Workmen/Employee Filed through Form E	-	-	-	-	-	-
5	Creditor - Other than operational creditor filed through Form F	38,62,85,449	32,18,94,324	12,42,363	6,31,48,762	-	8-8
	Total	5,60,82,98,395	4,68,01,66,575	85,28,991	91,96,02,829	-	

See Annexure 1 for information on security Interest of Financial Creditors

Note:

The proof of claims received by the IRP/RP have been verified/under verifications based on the information/documents submitted by the claimants, books of accounts of Panyam Cements and Mineral Industries Limited etc. and using a practical verification methodology having the following ground rules of verification:

- i. In cases where proof of claims is not submitted in prescribed format the claims have been kept pending and the claimant has been requested to submit the proofs of claim in the correct format in compliance with Regulation 10 of the CIRP Regulations.
- ii. In cases where unsigned proof of claims has been submitted the claims have been kept pending and the claimant has been requested to submit the proof of claims duly signed by them in compliance with Regulation 10 of the CIRP Regulations.
- iii. In cases where relevant documents not produced to substantiate the existence of debt the claims have been kept pending and the claimant has been requested to submit the relevant documents in compliance with Regulation 10 of the CIRP Regulations.
- iv. In cases where interests claimed by the financial creditor claims only to the extent verifiable from the explicit terms of the contract between the financial creditor and ICOMM Tele Limited have been admitted
- v. In respect of other charges levied by the creditors the claim has been admitted to the extent of supporting documents for such charges as available.

List of Claims Received upto 27th July 2020 from Operational Creditors except Workman and Employees

Form B

S. No.	Name of Operational Creditor	Amount Claimed (₹)	Estimated Claim Amount Admitted (₹)	#Amount not Admitted (₹)	\$Amount under Verification (₹)	Amount Under Dispute (₹)	Note
1	VENUS PLASTICS	3,00,190	2,99,444	746	-	-	
2	Sri Krishna Polypacks Private Limited	87,74,046	87,22,574	51,472	-	-	
3	Parashara Minerals & Logistics	8,07,546	6,35,863	1,71,683	-	-	
4	Sri Poornananda Logistics	10,26,809	-	-	10,26,809	-	
5	Sri Sai Venkateswara Minerals	13,93,008	-	-	13,93,008	-	
6	Sri Hanuman Transport	31,18,085	24,55,185	6,62,900	-	-	
7	Sri Sri Subramanyeswara Transport	4,92,092	4,92,092	-	-	-	
8	SS Minerals	4,19,624	4,19,624	-	-	-	
9	AKB Construction	36,20,402	-	-	36,20,402	-	
10	Ramraj Enterprises	2,24,272	2,24,272	-	-	-	
11	Buywell Cement Corporation	3,00,108	2,14,363	-	85,745	-	
12	Mangalam sales corporation	1,54,875	1,54,875	-	-	-	
13	NB Enterprises	7,07,134	7,07,134	-	-	-	
14	Polypack Industries	43,21,123	-	-	43,21,123	-	
15	Neha Sales Marketing	4,58,170	4,05,460	-	52,710	-	
16	Sai Tirumala Steel Traders	5,85,960	4,45,560	-	1,40,400	-	
17	Sree Mahesh Transport	23,31,352	-	-	23,31,352	-	
18	Sai Srinivasa Marketing Associates	4,30,800	3,39,213	-	91,587	-	
19	Sri Venkateswara Polymers	62,47,089	61,95,535	51,554	-	-	
20	Quality Engineering & Equipments	1,69,722	1,69,293	429	-	-	
21	Sri Sai Steel Traders	3,13,000	-	-	3,13,000	-	
22	Sri Subramanyeswara Polymers	6,37,40,109	-	-	6,37,40,109	-	
23	K Suresh Kumar	1,02,40,268	-	-	1,02,40,268	-	
24	Krishan Saa Enterprises	72,71,024	52,68,858	-	20,02,166	-	
25	Sri Khadri Narasimha Transport	24,55,212	24,55,212	-	-	-	
26	Sri Dattatreya Enterprises	3,01,464	-	-	3,01,464	-	

S. No.	Name of Operational Creditor	Amount Claimed (₹)	Estimated Claim Amount Admitted (₹)	#Amount not Admitted (₹)	\$Amount under Verification (₹)	Claims Under Dispute (₹)	Note
27	J.Vanisree	35,04,000	-	-	35,04,000	-	
28	J.B.Transport	60,58,642	-	-	60,58,642	-	
29	RH Minerals	1,22,39,878	-	-	1,22,39,878	-	
30	J.Balaji	1,06,40,000	-	-	1,06,40,000	-	
31	Sree Balaji Transport	1,32,38,827	-	-	1,32,38,827	-	
32	Sree Balaji Transport	14,41,884	-	-	14,41,884	-	
33	Nagalingeswara Transport	3,18,750	-	-	3,18,750	-	
34	Sivajyothi Transport	11,24,578	-	-	11,24,578	-	
35	Sri Venkateswara Transport	11,66,033	-	-	11,66,033	-	
36	Mayuri Transport	32,76,552	24,09,240	-	8,67,312	-	
37	Sujana Minerals Traders	8,59,855	8,59,855	-	-	-	
38	Madhavi Transport	9,85,990	9,85,990	-	-	-	
39	Maddilety Swamy Transport	1,52,052	1,52,052	-	-	-	
40	Sri Karni Marketing Associates	9,83,508	7,02,508	-	2,81,000	-	
41	Priyadarshini Polysacks Ltd	6,97,04,012	6,93,80,908	3,23,104	-	-	
42	Sri Lakshmi Sreenivasa Cements	7,04,435	-	-	7,04,435	-	
43	Surendernath Mineral Trading Co.	49,99,663	-	-	49,99,663	-	
44	K.K. Marketing Agency	99,11,533	-	-	99,11,533	-	
45	J.K Transport	6,10,609	-	-	6,10,609	-	
46	Sri Parvathiparameswara Lorry Transport	4,46,802	-	-	4,46,802	-	
47	OBR Transport	27,49,064	-	-	27,49,064	-	
48	Uday Kiran R	1,75,300	-	-	1,75,300	-	
49	Patel Enterprises	5,25,312	-	-	5,25,312	-	
50	RLNR Transport (Flash)	38,94,705	28,63,754	-	10,30,951	-	
51	RLNR Transport (Cement)	7,72,795	5,68,232	-	2,04,563	-	
52	Totale Global Private Limited	8,34,864	8,34,864	-	-	-	
53	Sree Mukambika Transport	72,942	53,634	-	19,308	-	
54	JSW Cement Limited	1,06,78,722	-	-	1,06,78,722	-	
55	M.S.R Transport	7,48,473	-	-	7,48,473	-	

S. No.	Name of Operational Creditor	Amount Claimed (₹)	Estimated Claim Amount Admitted (₹)	#Amount not Admitted (₹)	\$Amount under Verification (₹)	Amount Under Dispute (₹)	Note
56	Pavani Polymers Pvt Ltd	94,94,662	66,13,263		28,81,399	-	
57	PSK Infrastructures And Projects Pvt Ltd	22,18,800	-	-	22,18,800	-	
58	Nandi Cement	22,50,800	-	-	22,50,800	-	
59	Sri Suraksha Electricals	4,23,570	3,36,570		87,000	-	
60	Sri Lalitha Sundareswar Flyash Traders	2,77,872	2,04,318	-	73,554	-	
61	Sajjala Woven Sacks Pvt Ltd	6,06,094	6,06,094	-	-	-	
62	Vijayya Cements	48,08,640	-	-	48,08,640	-	
63	Lakshmi Bhavani Engineering Works	6,90,064	-	-	6,90,064	-	
64	Daffodils Minerals	4,40,821	4,40,821	-	-	-	
65	M/s. Lakshmi Narasimha Transport	1,64,000	1,00,000	64,000	-	-	
66	Seal Masters	4,02,922	-	-	4,02,922	-	
67	Jyoti Bearings & Mill Stores	8,48,965	-	-	8,48,965	-	
68	Ocean Logistics	7,74,952	-	-	7,74,952	-	
69	A & A International Trading Pvt Ltd	1,14,67,764	80,57,007	-	34,10,757	-	
70	J.K Engineering	4,18,706	-	-	4,18,706	-	
71	AVNR Cranes	9,50,000	9,50,000	-	-	-	
72	APSPDCL	49,18,96,790	47,02,24,676		2,16,72,114	-	
73	Ganesh Prasad	27,080	27,080		-	-	
74	Aruna Prasad	62,540	62,540		-	-	
75	S.V Pest Control	1,08,560	-	-	1,08,560	-	
76	Sakthi Agencies	3,40,944	3,40,944	-	-	-	
77	Sri Veeranjeneya Swamy Trust	99,500	-	-	99,500	-	
78	Harika Enterprises	3,78,010	3,32,610	-	45,400	-	
79	KSKR Logistics	17,15,913	17,15,913	-	-	-	
80	Srinivasa Transport	1,00,000	-	-	1,00,000	-	
81	Sri Rama Transport	10,27,498	-	-	10,27,498	-	
82	Al-Aqmar Industrial Corporation	9,20,887	-	-	9,20,887	-	
83	kusumanchi Chemicals Pvt Ltd	7,73,838	-	-	7,73,838	-	
84	M.S.N. Transport	2,17,692	1,47,090	70,602	-	-	

S. No.	Name of Operational Creditor	Amount Claimed (₹)	Estimated Claim Amount Admitted (₹)	#Amount not Admitted (₹)	₹Amount under Verification (₹)	Amount Under Dispute (₹)	Note
85	Vinayaka Colours	48,250	-	-	48,250	-	
86	Hilti India Pvt Ltd	2,25,612	2,03,855	-	21,757	-	
87	Hemang Resources Limited	64,40,602	-	-	64,40,602	-	
88	Najmi Trading Company	4,89,399	-	-	4,89,399	-	
89	Premier Trading Corporation	2,29,684	1,68,884	-	60,800	-	
	Total	82,43,64,695	59,89,47,259	13,96,490	22,40,20,946	-	

Note:

₹Claims received from (*) parties are under further verification/validation. The same may be updated as per any additional information which may be received from the claimants and the claim amounts may be revised in accordance with Regulation 14(2) of the CIRP Regulations. Please note that the claims submitted shall be computed as outstanding on May 14, 2020.

#Amount not admitted includes interest claim by claimants for the period after Insolvency commencement date i.e., May 14, 2020 and amount of interest claimed which is not part of contractual agreement.

The list of estimated admitted claims are subject to further verification of related party status of the claimants as per the provisions of the Insolvency & Bankruptcy Code, 2016. The analysis and findings delineated in this report are specifically based on documents and information submitted by the creditors in accordance with the provisions of Regulation 7 of the CIRP Regulations. **(Subject to further verification of the same).**

List of claims received up to 27th July 2020 from Financial Creditor

Form C

S. No	Name of Financial Creditor	Amount Claimed (₹)	Estimated Claim Amount Admitted (₹)	#Amount not Admitted (₹)	₹Amount under Verification (₹)	Note
1	IDBI Trusteeship Services Limited	2,39,69,74,463	2,39,66,79,463	-	2,95,000	
2	State Bank of India	98,85,49,272	98,47,21,984	38,27,288	-	Note-1
3	Canara Bank	29,52,89,436	29,32,26,586	20,62,850	-	Note-2
4	Bank of India	8,99,41,451	8,46,96,959	-	52,44,492	Note-3
5	S.P.Y. Agro Industries Limited	60,52,77,789	-	-	60,52,77,789	
6	Sri Subramanyswara Agencies	1,35,76,000	-	-	1,35,76,000	
7	V.R Cements	43,71,840	-	-	43,71,840	
	Total	4,39,39,80,251	3,75,93,24,992	58,90,138	62,87,65,121	

Note:

₹Claims received from (*) financial creditors are under further verification/validation. Acceptance of the claim is subject to receipt of certain documents /clarifications from the Financial Creditors in relation to interest, penal charges, agreements, contracts etc. The analysis and findings delineated in this report are specifically subject to information received upto May 14, 2020. The same may change subject to any material information received from the creditors affecting the claim amounts in accordance with Regulation 14(2) of the CIRP Regulations.

#Following are the reason for amount not admitted.

- 1.SBI Claim amount includes Corporate Guarantee Claim amount of Rs. 66,11,13,354/- and rejected amount of Rs. 38,27,288/- is towards excess interest calculated after ICD date i.e. 14th May 2020 up to 23rd May 2020.
- 2.Canara Bank claim amount towards Corporate Guarantee Claim and and rejected amount of Rs. 20,62,850/- is towards excess interest calculated after ICD date i.e. 14th May 2020 up to 31st May 2020.
- 3.Bank of India Claim amount includes Corporate Guarantee Claim amount of Rs. 8,44,92,709/- plus interest amount which is pending for verification and remaining in amount claim of Rs. 2,04,250/- is towards is vehicle Loan amount.

The list of estimated admitted claims are subject to further verification of related party status of the claimants as per the provisions of the Insolvency & Bankruptcy Code, 2016. The analysis and findings delineated in this report are specifically based on documents and information submitted by the creditors as per the provisions of CIRP Regulations **(subject to further verification of the same)**.

List of Claims received up to 27th July 2020 from Employee and workmen and its status

Form D

S. No	Name of the Employee/Workmen	Amount Claimed (₹)	Estimated Claim Amount Admitted (₹)	#Amount not Admitted (₹)	\$Amount under Verification (₹)	Note
1	M.Dileep Kumar	94,000	-	-	94,000	-
2	Piduru Madhusudana Rao	17,74,000	-	-	17,74,000	-
3	Padarthi Kumar Raja	18,00,000	-	-	18,00,000	-
	Total	36,68,000	-	-	36,68,000	-

Note:

\$Claims received from (*) employee/workmen are under further verification/validation. The same may be updated as per any additional information which may be received from the claimants in accordance with Regulation 14(2) of the CIRP Regulations. Please note that the claims submitted shall be computed as on outstanding on May 14, 2020.

The list of estimated admitted claims are subject to further verification of related party status of the claimants as per the provisions of the Insolvency & Bankruptcy Code, 2016. The analysis and findings delineated in this report are specifically based on documents and information submitted by the creditors as per Regulation 9 of the CIRP Regulations **(subject to further verification of the same)**.

List of Claims received upto 27th July 2020 (Other Than Financial Creditors and Operational Creditors)

Form F

Sl. No	Name of the Claimant	Amount Claimed (₹)	Estimated Claim Amount Admitted (₹)	#Amount not Admitted (₹)	₹Amount under Verification (₹)	Claims Under Dispute (₹)	Note
1	The Assistant Commissioner, Central Tax, Central Excise & Service Tax, Kurnool Division	31,43,29,166	31,30,86,803	12,42,363	-	-	
2	Commercial Tax Office, Gadwal Circle	1,26,67,576	88,07,521	-	38,60,055	-	
3	Assistant Commissioner of Income Tax	5,92,88,707	-	-	5,92,88,707	-	
	Total	38,62,85,449	32,18,94,324	12,42,363	6,31,48,762	-	

Note:

₹Claims received from (*) parties are under further verification/validation. The same may be updated as per any additional information which may be received from the claimants and the claim amounts may be revised in accordance with Regulation 14(2) of the CIRP Regulations. Please note that the claims submitted shall be computed as outstanding on May 14, 2020.

#Amount not admitted includes interest claim by claimants for the period after Insolvency commencement date i.e., May 14, 2020

ANNEXURE-1 SECURITY DETAILS OF FINANCIAL CREDITORS¹

Sl. No.	Particulars of the Financial Creditor	Nature of Facility	Brief Details of the Security Interest created in relation to the Facility
1	IDBI Trusteeship Services Limited	Non- Convertible Debentures	<p>First Charge on land parcel of 232.22 acre created by way of equitable mortgage (Ref: Annexure 17 - page 2)</p> <p>First ranking Charge on the all plant & machinery and other movable assets of the Company (excluding stocks and book debt) situated at the property admeasuring 232.33 acres situated at Cement Nagar, Kurnool District, Andhra Pradesh - 518 206. (Ref: Annexure 16 - page 14)</p> <p>Second ranking Charge on (i) stocks of raw materials, inventories and consumables; (ii) work in progress; (iii) finished goods; (iv) receivables; and (v) book debts, of the Company. (Ref: Annexure 16 - page 14)</p> <p>Pledge of 51% of the issued equity share capital of the Company on a fully diluted basis by the Promoters in favour of the Debenture Trustee (Ref: Annexure 16 - page 9 and 33)</p> <p>Personal guarantee by Late Mr. S. P. Y. Reddy and Mr. S. Sreedhar Reddy, being promoters of the Company</p>
2	State Bank of India	Working Capital Loan Facility	<p>Second Charge on land parcel of 232.22 acre created by way of equitable mortgage.</p> <p>First ranking charge on Stocks and Receivables (Receivable of Rs. 27.55 Crore as per Stock audit report dated July 24, 2019 and Stock of Rs. 31.99 Crore as per stock statement dated February 28, 2019)</p> <p>Second ranking charges on fixed asset and Plant Machinery.</p>
		Corporate Guarantee given by CD for financial assistance availed by S.P.Y.Agro Industries Limited	Unsecured

¹ **Comment:** It is pertinent to note that the details of security interest and the details of the facilities sanctioned by various financial creditors have been prepared on the claims filed by such financial creditors, the supporting documents / information provided in support of such claims and the follow – up information as provided from time to time. Therefore, the details of security interest and the details of the facilities sanctioned by various financial creditors as enumerated herein are subject to further determination / verification and further information / documents as provided by such financial creditors from time to time in response to our queries / clarifications sought, during the corporate insolvency resolution process, as per the provisions of the Insolvency and Bankruptcy Code, 2016.

Sl. No.	Particulars of the Financial Creditor	Nature of Facility	Brief Details of the Security Interest created in relation to the Facility
3	Canara Bank (including Syndicate Bank)	Corporate Guarantee given by CD for financial assistance availed by S.P.Y.Agro Industries Limited	Unsecured
4	Bank of India	Corporate Guarantee given by CD for financial assistance availed by S.P.Y.Agro Industries Limited	Unsecured
5	S.P.Y. Agro Industries Limited	Unsecured	Unsecured
6	Sri Subramanyswara Agencies	Unsecured	Unsecured
7	V.R Cements	Unsecured	Unsecured